



Rent Rite Equipment Certificate of Insurance Requirements

In order to remove the damage waiver on a contact, customers may choose to provide a Certificate of Insurance (COI).

When an approved Certificate of Insurance is on file, it will remain on file until the expiration of the policy or until the customer requests removal. The customer is responsible for providing an updated Certificate at the end of the policy term. Failure to provide an updated Certificate will result in damage waiver being charged on contracts after the expiration date.

Minimum Coverage Requirements:

- Commercial General Liability insurance with a minimum limit of \$1,000,000 per occurrence. Coverage must include an Additional Insured Endorsement which names Rent Rite Equipment as Additional Insured.
- Automobile Liability coverage with a minimum limit of \$1,000,000 must be included for all owned and non-owned automobiles
- Workers' Compensation & Employer's Liability with a minimum limit of \$1,000,000
- Evidence of equipment coverage in an amount NOT LESS than the full replacement values of the equipment rented. Rent Rite Equipment must be included as Loss Payee with regard to any equipment damage (if multiple contracts are open, coverage must cover the equipment on all contracts).

Certificate of Insurance must be on file and approved by Rent Rite prior to the contract start date. Rent Rite will not retroactively remove the damage waiver from contracts opened prior to receiving an approved COI.

The following info must be listed in the description portion of the Certificate of Insurance:

Rent Rite Equipment is additional insured with respect to General Liability per the attached endorsement and loss payee for Rented/Leased Equipment. Waiver of subrogation applies to General Liability per attached endorsement.

Certificate Holder:

Rent Rite Equipment
1260 E. Higgins Road
Elk Grove Village, IL. 60007

**If a Certificate lists a specific contract, piece of equipment and/or date, it will apply only to said rental and cannot be used for other rentals.*

Please send Certificate of Insurance to joey@rentriterentals.com